

Family Business Succession: Your Questions Answered

Kimberly Eddleston (Northeastern University)

Mat Hughes (University of Leicester)

KEYWORDS: family business advice, Help with a family business, Running a family business tips, family business succession planning.

If you watch television or read the business pages, you already know that little or no succession planning at family businesses can lead to devastating consequences: back-stabbing, lawsuits, deteriorating business performance, and rancor and rifts within the family. Not surprisingly, many of the best-read articles on this site deal with succession -- how to do it right and the perils of doing it wrong.

This new page of FamilyBusiness.org answers many of your most important questions about succession -- including about choosing a successor, convincing the current generation of leaders to let go, making sure the next generation doesn't screw things up, using advisors, and so much more. It also includes links to two dozen of our articles and videos dealing with the topic.

Dive in here:

[Succession Planning for Family Businesses](https://familybusiness.org/succession-planning-for-family-businesses)

(<https://familybusiness.org/succession-planning-for-family-businesses>)