

Family Business Stories Build a Legacy For the Next Generation

Kimberly Eddleston (Northeastern University)

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A great story, skillfully told, can shape attitudes and spur commitment and action. This is especially true at family businesses, where the stories and values of the family and business intertwine. Memoirs, websites, videos and blogs can capture a family business's saga, with all its challenges and triumphs; shape a powerful image for customers and the community; and create a blueprint for future leaders of the firm.

FamilyBusiness.org Editor Kimberly Eddleston recently spoke with Dave Goetz and Melissa Parks, the cofounders of **Journey Sixty6** (https://www.journeysixty6.com), a consultancy that has helped many family firms document their unique sagas. They've worked with clients to define five to seven "tentpole events" that shaped their history and forged their values.

One of their clients, a 100-year-old business, had survived through two world wars, tragic deaths, and a devastating fire. It was so beloved in the community that competitors offered to serve their customers while the business recovered from the fire, then handed them all back once the business was back on its feet. Journey Sixty6 spoke with an older member of the family, who was beginning to suffer from dementia, to capture these vivid memories before it was too late.

As families grow and the next generation is prepared for leadership, it's especially important to document the key moments that shaped the family's values so that they have a spiritual guide for conducting business. Many times it's a key birthday or anniversary that spurs families to begin capturing their histories. But as Goetz and Parks point out here, it's never too early to start.

Link to video



