

# Generous Entrepreneurs Giving Back With Donor-Advised Funds

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Many entrepreneurs and business owners who've made it want to share their success with others. Donor-advised funds provide a simple way to give back to the world. With these funds, which are often called "charitable checkbooks," others do the administrative work of running the fund but the donor makes the decisions about which organizations and causes to support. In this interview with EIX editor Kimberly Eddleston, Kelly Webster of the [Richard M. Schulze Family Foundation](https://www.schulzefamilyfoundation.org) (<https://www.schulzefamilyfoundation.org>) discusses how donor-advised funds work, their tax advantages and how they differ from charitable foundations.

[Link to video](#)